

QUALIFICATIONS FOR ASSOCIATE MEMBERSHIP

Associate membership in the Association shall be open to any company whom:

- 1: is one of the following types of companies: (A) Public utility companies, such as railroads, electric power, gas and telephone companies; (B) Established private industrial districts; (C) Industrial general contractors; (D) Industrial architects; (E) Banks; (F) Industrial mortgage brokers; or (G) Other companies engaged in activities directly related to the field of industrial real estate;
- 2: has attended not less than four (4) regular meetings or functions of the Association within the twelve (12) month period immediately prior to the making of any Application;
- 3: is sponsored for Membership by two Active Members who shall be from different companies;
- 4: has properly completed and signed the Application;
- 5: has submitted the non-refundable application fee of \$35.00 with the Application, and
- 6: has been approved by the Membership Committee.

At no time shall the number of Associate Member companies exceed 30% of the General Membership of the Association. The Board and the Membership Committee shall endeavor to maintain a relatively balanced Associate Membership mix from the foregoing fields.

Membership belongs to the company, which is allowed up to 2 designated members. Each designee must pay the annual dues of \$300.00, which includes all luncheons.

Note: The company, not the applicant, owns the Associate Membership. If or when the designated employee(s) leave the company, he/she loses membership status.