

QUALIFICATIONS FOR ACTIVE MEMBERSHIP

Active membership in the Association shall be open to any individual who:

1. is a licensed real estate broker or salesperson in the State of Illinois acting in a third party capacity;
2. is principally engaged in industrial real estate brokerage and has consummated (i) not less than 10 industrial transactions, and (ii) sales and leases of industrial properties totaling not less than \$2,000,000 cumulative, both within the 24 month period immediately prior to the making of an application;
3. has a minimum of two years experience in industrial real estate brokerage;
4. has a reputation for integrity and ability and has established in the community a reputation of real estate practice in compliance with the law and in an honorable manner;
5. agrees to abide by the Bylaws of the Association as well as the Standards of Ethical Practice and Conduct;
6. has attended not less than four (4) regular meetings or functions of the Association within the twelve (12) month period immediately prior to the making of any application;
7. is sponsored for membership by two Active Members, both of whom shall have participated in at least one (1) consummated industrial real estate transaction with the Applicant, and both of whom shall be outside of the firm of which the Applicant is a member and who shall be from different companies;
8. has attended, if deemed necessary by the Board of Directors, an AIRE Standards of Ethical Practice and Conduct seminar or an Association approved alternative;
9. has properly completed and signed the Application;
10. has submitted the non-refundable application fee of \$35.00 with the Application;
and
11. has been approved by the Membership Committee.

After successful completion of the above criteria, the prospective member will be officially inducted in AIRE at the next convenient meeting. Annual dues are presently \$180.00, which includes all luncheons.